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File No. 3789-20240063

Signed and Filed: March 5, 2024

DENNIS MONTALI
U.S. Bankruptcy Judge

Attorneys for Movant,
CITY NATIONAL BANK

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA, SAN FRANCISCO DIVISION

IN RE:

THE ROMAN CATHOLIC ARCHBISHOP OF
SAN FRANCISCO,

Debtor.

CITY NATIONAL BANK,

Movant.

vs.

THE ROMAN CATHOLIC ARCHBISHOP OF
SAN FRANCISCO,

Respondent.

CASE NO.: 23-30564

CHAPTER 11

RS No.: JWC-1

**ORDER GRANTING MOTION FOR
RELIEF FROM THE AUTOMATIC STAY
[PERSONAL PROPERTY]**

DATE: March 7, 2024

TIME: 1:30 p.m.

CTRM: 17 (16th Floor)

JUDGE: Hon. Dennis Montali

450 Golden Gate Avenue

San Francisco, CA 94102

1 Upon review of the Motion for Relief From the Automatic Stay (“Motion”) filed by Creditor
2 CITY NATIONAL BANK (“Movant”) against Debtor THE ROMAN CATHOLIC ARCHBISHOP
3 OF SAN FRANCISCO (“Debtor”), and there being no opposition filed to the Motion, and good cause
4 appearing therefor, the Court hereby orders as follows:

5 1. The property to which this Order applies is a Certificate of Deposit in the face amount
6 of \$76,000.00 (“CD Account”) as a security for a potential draw;

7 2. Relief from automatic stay is granted solely to allow Movant to exercise its rights under
8 the Standby Letter of Credit Application, Letter of Credit, and Assignments of Deposit Account and
9 applicable law to liquidate the CD Account to reimburse Movant for the \$76,000.00 balance due on
10 the Letter of Credit, plus interests, fees and costs.

11 3. Should Movant assert that any deficiency is owed after credit from the CD Account,
12 Movant shall amend its Proof of Claim No. 14 to reflect any balance due as a nonpriority unsecured
13 claim.

14 4. That the 14-day stay of Fed. R. Bankr. P. 4001(a)(3) is waived.

15 IT IS SO ORDERED.

16 * END OF ORDER *

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20 APPROVED AS TO FORM AND CONTENT:

21 FELDERSTEIN FITZGERALD WILLOUGHBY PASCUZZI & RIOS LLP

22 /s/ Paul J. Pascuzzi

23 By: _____

24 PAUL J. PASCUZZI

25 Debtor’s Counsel
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COURT SERVICE LIST

N/A. All parties are all ECF registered participants

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